


*Statement of Accounts for the
year ended on 31st March 2014*



**KRISHNA CAPITAL
&
SECURITIES LTD.**

AHMEDABAD

**20TH ANNUAL REPORT
2013-2014**



KRISHNA CAPITAL & SECURITIES LIMITED

Ahmedabad

| | | |
|--------------------------|---|---|
| Company CIN No | : | L67120GJ1994PLC023803 |
| Status | : | Public Company |
| Board of Director | : | Mr. Ashok Agrawal Mr. Vinod Agrawal Mr. Tarun Garg Mr. Pankaj Agrawal |
| Accounting Year | : | 01/04/2013 to 31/03/2014 |
| Assess. Year | : | 2014 - 2015 |
| Auditors | : | K. G. Vakharia & Co. 504, "Samruddhi", Opp. Old High Court Road, Income Tax, Ashram Road, Ahmedabad - 380014 Phone : 2754 52 53, 2754 12 50, 3002 52 53 Email : kgvakharia@yahoo.co.in |
| BANKERS | : | HDFC Bank Limited |
| PAN No. | : | AAACK 6286 H |
| Registered Office | : | 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad - 380015 |



KRISHNA CAPITAL & SECURITIES LIMITED

NOTICE

Notice is hereby given that the 20th Annual General Meeting of the members of the Company will be held at the registered office of the company on Monday, 28th July, 2014 at 11.30 a.m. to transact the following business;

Ordinary Business :

- 1 To receive, consider, approve & adopt the Audited Statement of Profit & Loss for the Period ended on 31st March 2014 of the company & Balance sheet as at 31st March 2014 and the Reports of the Directors and Auditors thereon.
- 2 To Appoint Director in place of Mr. Vinod Agrawal (DIN 00413378) who retires by rotation and being eligible offers himself for re-appointment
- 3 To Appoint M/S K.G.Vakharia & Co. Retiring Auditors as Auditors of the Company to hold office from the conclusion of this AGM till the conclusion of the next Annual General Meeting subject to ratification at every annual general meeting and to fix their remuneration for the financial year ending 31st March, 2015.

By order of the Board
For, Krishna Capital & Securities Limited

[Managing Director]
Ashok Agrawal
DIN No. 00944735

[Director]
Vinod Agrawal
DIN No. 00413378

Registered Office:
403, Mauryansh Elanza,
B/h. Parekh Hospital, Shyamal Cross Road
Satellite, Ahmedabad - 380015

Place : Ahmedabad
Date : 29/05/2014

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint proxy to attend & vote instead of himself and the proxy need not be a member of the company. The proxy in order to be effective, must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. Relevant Explanatory Statement if any is attached herewith.
3. The register of members and share Transfer book of the company shall remain closed from 24th July to 28th July 2014 [both days are inclusive]
4. Members are required to notify immediately for any changes in their address if any, at the registered office of the company by quoting their folio numbers.



KRISHNA CAPITAL & SECURITIES LIMITED

Statement regarding the Directors seeking appointment/ re appointment in ensuing annual general meeting

| | |
|--|---|
| Name of Director | Mr. Vinod Agrawal |
| Date of Birth | 6/6/1962 |
| Date of appointment | 7/12/1994 |
| Expertise in specific functional area | Mr. Vinod Agrawal is associated with the Company since incorporation and he has vast experience of running the business of the Company. |
| Qualification | B.Com |
| No. of Equity Shares held | 80,100 |
| List of Outside Company Directorship held in public company. | No |
| Chairman/ Member of Committees of Board Of Directors of the Company. | Member- Audit Committee |
| Chairman/ Member of Committees of Other Board of Directors of the Companies in which he/she is director Audit Committee Shareholders Grievance Committee | Nil |

By order of the Board
For, Krishna Capital & Securities Limited

[Managing Director]
Ashok Agrawal
DIN No. 00944735

[Director]
Vinod Agrawal
DIN No. 00413378

DIRECTOR'S REPORT

To,

The Member's

KRISHNA CAPITAL & SECURITIES LIMITED

Your Directors are happy to present the **20th** Annual Report of the Company Along with the Audited Financial Statements of Account for the year ended 31st March 2014.

| The break-up of profit is given as follows: | 31-Mar-14 | 31-Mar-13 |
|--|------------------|------------------|
| Revenue from Operation | 3,203,506 | 2,789,702 |
| Profit Before Finance Expenses & Depreciation | 3,994,819 | 1,094,498 |
| Less: Finance Expenses | 0 | 0 |
| Less: Depreciation | 62,815 | 75,698 |
| Profit After Finance Expenses & Depreciation | | |
| But Before Tax | 3,932,004 | 1,018,800 |
| Less: Tax Provision | 791,463 | 184,679 |
| Net Profit / (Loss) for the Period | 3,140,541 | 834,121 |
| No of Shares | 3,158,400 | 3,158,400 |
| EPS | 0.9943 | 0.2641 |

Dividend

The company is not having divisible profit computed u/s 205 to distribute the dividend.

Operation:

The Performance of the Company was satisfactory during the year from the last year it earned the Net Profit of Rs 3,140,541/-

Public Deposits

The Company has not accepted any deposits from the Public during the period under review.

Auditors

K. G. VAKHARIA & CO. Chartered Accountants retire as Auditors of the company at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment. They have furnished a certificate to the effect that their re-appointment, if made, will be in accordance with sub-section (1B) of Section 224 of the Companies Act, 1956.

Directors Responsibility Statement

In pursuant to the provision of section - 217 (2AA) of the companies Act, 1956 your directors confirm as under:

- 1 That In the preparation of annual accounts, the applicable accounting standards have been followed along with Proper explanation.
- 2 The Directors had selected such accounting policies and applied them consistently and made judgment and Estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit and Loss of the Company for that period.

- 3 That the directors have taken proper and sufficient care of the maintenance of adequate accounting records in Accordance with the provision of the companies Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.
- 4 The Directors have prepared the annual accounts on the principle of going concern basis.

Directors:

At the ensuring Annual General Meeting Mr. Vinod Agrawal, Director of the company will retire by rotation and being eligible offers himself for re-appointment. The company has not appointed any new director nor any director has resigned during the year.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Out Goings

Information pursuant to section 217(1) (e) of the companies Act, 1956 read with the companies (Disclosure of Particulars in the Report of the Board of Directors) Rules 1988 relating to the foregoing matters is given hereunder.

- | | |
|---|-----|
| a) Conservation of Energy | NIL |
| b) Technology absorption, research & outgoing | NIL |
| c) Foreign Exchange earning & outgoing | NIL |

Particulars of Employees as Required under Section 217(2A) of the Companies Act, 1956 and the Rules made Thereunder:

The Company had no single employee who is in receipt of gross remuneration of Rupees 60,00,000/- or more during the year or Rs 5,00,000/- or more per month during any part of the said year. Provision of Section 217(2A) of the Companies Act, with the companies (Particulars of Employees) Rules 1957 is Rs NIL.

Compliance Certificate

Compliance Certificate received from a Company Secretary in practice pursuant to Section 383A of the Companies Act, 1956 is attached herewith and forms the part of Directors' Report.

Corporate Governance

Pursuant to clause 49 of the Listing Agreement with the Stock Exchange, Corporate Governance Report and Auditor's Certificate regarding compliance on conditions of Corporate Governance is attached and forms part of the Annual Report.

Acknowledgement

Your directors take this opportunity to convey their deep sense of gratitude for valuable assistance and Co-operation extended by the Company's Bankers, employees and customers.

Registered Office:
403, Mauryansh Elanza,
B/h. Parekh Hospital, Shyamal Cross Road,
Satellite, Ahmedabad - 380015
Place: Ahmedabad
Date : 29/05/2013

**By order of the Board
For, Krishna Capital & Securities Limited**

**[Managing Director]
Ashok Agrawal
DIN No. 00944735**

**[Director]
Vinod Agrawal
DIN No. 00413378**



COMPLIANCE CERTIFICATE

Company No.:04:23803

Nominal Capital :Rs.400 Lacs.

To,
The Members
Krishna Capital and Securities Limited

I have examined the registers, records, books and papers of M/s Krishna Capital and Securities Limited as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Associations of the Company for the financial year ended on **31st March, 2014**. In My opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year :

1. the company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. the company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. the Company is a Public limited company and having the paid up capital exceeding minimum capital under the Act. The other comments are not required.
4. The Board of Directors duly met 5 times on 29/04/2013, 29/05/2013, 31/07/2013, 02/11/2013 and 29/01/2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolution passed in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members from 07th July, 2013 to 11th July, 2013.
6. The Annual General Meeting for the Financial year ended on 31/03/2013 was held on 11/07/2013 and the resolution passed there at were duly recorded in minutes book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the year.
8. The Company has not advanced loan etc. to parties referred in Section 295 of Companies Act, 1956 or Section 185 of the Companies Act, 2013.
9. The company has not entered into Contract falling within the purview of Section 297 of the Act during the year under review.

10. the company has no transactions to make entries in the register maintained under Section 301 of the Act.
11. There were no instances falling within the purview of provisions of Section 314 of the Act.
12. the Board of Directors or committee of Directors has not approved the issue of duplicate share certificates.
13. the Company has
 - (i) Not made allotment of securities during the year. The Company has delivered all the certificates on lodgment thereof for transfer/ transmission within the time prescribed under the provisions of the Act barring few exception of delayed transfer.
 - (ii) Not deposited the amount of dividend since it has not declared the dividend during the year
 - (iii) not paid/posted warrants for dividends to all the members and deposited unpaid dividend as required under the Act as it has not declared any dividend during the year
 - (iv) Not transferred the amounts on account of unpaid dividend, application money due for refund, matured deposits, matured debenture and the interest accrued thereon which have remained unclaimed or unpaid for a period of 7 years to Investor Education and Protection as there was no such amount.
 - (v) Duly complied with the requirement of Section 217 of the Act to the extent applicable to it.
14. the Board of Directors of the company is duly constituted and appointment of directors has been duly made.
15. The company has not appointed Managerial Personnel during the year under review.
16. the Company has not appointed sole selling agent.
17. there were no instances requiring the company to obtain approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act.
18. the directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. the company has not issued any Shares/ debentures or other securities during the financial year.
20. the company has not bought back any shares during the year under scrutiny.
21. the company has not redeemed any preference shares/debentures during the year.
22. there were no instances requiring the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

23. the company has not invited or accepted deposit falling within purview of Section 58A of the Act during the year.
24. during the year the company has not borrowed any sum attracting the provisions of Section 293 (1) (d) of the Act.
25. the provisions of Section 372A is not applicable to the Company.
26. the company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. the company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. the company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. the company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. the company has not altered its articles of association during the year under review.
31. as per the information provided and explanation furnished by the management, no prosecution has been launched or no show cause notices received by the company for any offences under the Act and also the fines and penalties or any other punishment imposed on the company in such cases.
32. the company has not received any sum as security as referred to in Section 417 (1) of the Act, from its employees during the year under certification.
33. the company has not created any fund referred to Section 418 of the Companies Act, 1956 and hence said Section is not applicable to the company.

Signature:

Name of Company Secretary: **Bipin L. Makwana**
C.P. No.: 5265

Place: Ahmedabad

Date : 29/05/2014

Annexure 'A'

Registers as maintained by the Company

1. Register of Members u/s 150
2. Register of Directors u/s 303
3. Register of Directors' Shareholdings u/s 307.
4. Register Of Share Application and Allotment.
5. Register of Contracts u/s 301
6. Register of Share Transfers.

Annexure 'B'

Forms and returns as filed by the company with the Registrar of Companies during the financial year.

| Sl. No. | Nature of Document. | Date of Filing | Filed within prescribed time. | Not filed within prescribed time but filed with additional fees. |
|---------|---|----------------|-------------------------------|--|
| 01 | Form No.66 as at 31.3.2013 filed u/s 383A(1). | 10/08/2013 | Yes | ----- |
| 02 | Form No.23AC & 23ACA (Balance Sheet & P & L A/c) as at 31/3/2013 filed u/s 220. | 10/08/2013 | Yes | ----- |
| 03 | Form No.20B (Annual Return made upto 11/07/2013 filed u/s 159. | 17/08/2013 | Yes | ----- |

The company has not filed any forms or returns with Regional Director, Central Government, Company Law Board or other Authorities during the said financial year.

Report on Corporate Governance

Corporate Governance is about commitment to values and about ethical business conduct. It is about how an organization is managed. This includes its corporate and other structures, its culture, policies and the manner in which it deals with various stakeholders. Accordingly, timely and accurate disclosure of information regarding the financial situation, Performance, ownership and governance of the company is an important part of corporate governance.

Company's Philosophy on Corporate Governance

The company is committed to adopt best Corporate Governance practice and endeavor continuously to implement the code of Corporate Governance in its true spirit. The philosophy of the company in relation to corporate governance is to ensure transparency in all its operations, make disclosures and enhance shareholders value without compromising in any way in compliance with laws and regulations. The company has made corporate governance a practice and a process of development right across the company.

Board of Directors:

1 Composition of Board

The Board of Directors has an optimum combination of Executive and Non-Executive Directors. The composition of the Board of Directors of the company as on 31st March, 2014 is as under :

| Name | Designation/ Category | No. of other Directorship and Committee Membership/ Chairmanship | | |
|----------------|---|--|----------------------|------------------------|
| | | Other Directorship | Committee Membership | Committee Chairmanship |
| Ashok Agrawal | Managing Director /Executive | NIL | 2 | - |
| Vinod Agrawal | Director/None Executive/Independent | Nil | 2 | 2 |
| Pankaj Agrawal | None Executive/ Independent Director | Nil | 2 | 1 |
| Tarun Garg | Director/None Executive/Independent | Nil | 3 | - |

Directorship in private limited companies/section 25 companies etc is excluded.

2 Attendance record of each Director

Five Board Meetings were held during the year 2013-2014. These meetings were held on, 29/04/2013, 29/05/2013, 31/07/2013, 02/11/2013 and 29/01/2014.

| Name | No. of BOD Meetings held | No. of BOD Meetings attended | Attendance at last AGM |
|----------------|--------------------------|------------------------------|------------------------|
| Ashok Agrawal | 5 | 5 | YES |
| Vinod Agrawal | 5 | 4 | YES |
| Tarun Garg | 5 | 2 | NO |
| Pankaj Agrawal | 5 | 5 | YES |

3 The company furnishes the relevant information in respect of the matter placed before the Board of Committee(s) including the matters listed in Annexure 1 to Clause 49 of the listing agreement, whichever applicable and materially significant.

4 Remuneration of Directors

Details of Remuneration paid to or payable to the Directors for the year ended 31st March 2014 are as under:

| Name of Director | Designation | Sitting Fees (Rs) | Gross Remuneration (Rs) | Commission (Rs.) | Total (Rs) P.A. |
|-------------------|-------------|-------------------|-------------------------|------------------|-----------------|
| Mr. Ashok Agarwal | CMD | 0 | 600,000 | 0 | 600,000 |

- Gross remuneration includes salary and perquisites. The company does not have any stock option scheme.
- The CMD has been appointed for a period of 5 years. As per the agreement either party is entitled to terminate the appointment by giving not less than 3 months notice to the other party.
- The Company has not paid any remuneration or sitting fees to Non executive directors during the year.

Committees of the Board

The Board of Directors has constituted the Audit Committee and the Investor's Grievances and Shares Transfer Committee and Remuneration Committee. The Committees meet as often as required.

1 Audit Committee:

- Terms of reference: Apart from all the matters provided in clause 49 of the Listing Agreement and section 292A of the companies Act, 1956 the Committee meets Statutory Auditors and discusses their findings, suggestions, internal control systems, scope of audit, observations of the auditors and reviews accounting policies followed by the Company. The Committee reviews with the management the half yearly and annual financial statements before their submission to the Board.
- The minutes of the Audit committee are placed and confirmed by the Board of Directors.

| Name of the Member | Status | No. of Meetings attended |
|--------------------|--------|--------------------------|
| Mr. Vinod Agrawal | Member | 4 |
| Mr. Pankaj Agrawal | Member | 4 |
| Mr. Tarun Garg | Member | 4 |

2 Investor's Grievances & Share Transfer Committee

a) Terms of reference

The Company has the Investor's Grievances and Share Transfer committee with necessary powers to carry out the additional responsibility of handling shareholder's / investor's grievances. The brief terms of reference of the committee include redressing shareholder and investor complaints like transfer transmission of shares, issue of duplicate share certificate, non-receipt of balance sheet, non-receipt of dividends etc.

b) Composition

The Committee comprises of

- 1 Executive Director - Mr. Ashok Agrawal and
- 2 Non Executive Directors - Mr. Pankaj Agrawal & Mr. Tarun Garg.

Mr. Pankaj Agrawal, Non Executive Director is heading the Committee.

- c) No. of Shareholders complaint received : Nil
- d) No. of Complaints not solved to the satisfaction of shareholder NIL/ N.A
- e) No. of Pending Complaint : Nil/ N.A
- f) Email id of the Company : ksbspl@yahoo.in

Name and Address of Compliance Officer

Mr. Pankaj Agrawal
 Designation: Director
 Contact No: (079) 26768572, 26768573
 Mobile No: 9879506856 Email ID: ksbspl@yahoo.in

Details of General Meetings:

the last three Annual General Meetings of the Company were held as under:

| Financial Year | Location | Date | Time |
|----------------|-----------------------------------|-----------|------------|
| 2012-13 | 403, Mauryansh Elanza, Satellite, | 11/7/2013 | 11.30 A.M. |
| 2011-12 | 403, Mauryansh Elanza, Satellite, | 11/7/2012 | 09.30 A.M. |
| 2010-11 | 604-Sahjanand Shopp. Shahibaug | 11/7/2011 | 11.30 A.M. |

No resolution was passed last year by Postal Ballot.

No resolution is proposed to be passed at the ensuring AGM by Postal Ballot.

Means of Communication

- a Quarterly, half yearly and annual audited results of the Company were sent to the Stock Exchange immediately after the Board of Directors approves them. The results were published in English newspaper viz. "WESTERN TIMES" / "LOK MITRA" in accordance with the listing requirement.
- b Management Discussion and Analysis forms part of the Annual Report

Disclosures

Related Party Transaction

The Transactions with the related parties as per Accounting Standard AS-18 are set out in notes to accounts – Schedule no. 17 forming part of financial statements.

The Company has complied with the requirements of regulatory authorities on matters related to capital markets and no penalties have been imposed against the Company by Stock exchanges or SEBI or any other regulatory authority on any matter related to Capital Market during last three years.

Management

The Management discussion and Analysis report forms part of this report.

The Company has not entered any materially significant transactions during the year under report with Promoters, directors, senior management personnel etc. other transaction, if any, entered into in the normal course of business.

Risk Management

The Company has laid down procedure to inform board members about the risk assessment and minimization procedures. The procedures are periodically reviewed to ensure that executive management controls risks through means of a properly defined framework.

Shareholding Pattern as on 31st March 2014

| Particulars | Equity Share | |
|-----------------------------|------------------|------------------|
| | No. of Shares | Percentage |
| Promoters & Promoters Group | 1,559,400 | 49.3731% |
| NRI | 77,200 | 2.4443% |
| Bodies Corporate | 63,100 | 1.9978% |
| Others | 1,458,700 | 46.1848% |
| Total | 3,158,400 | 100.0000% |

The Company has not issued convertible instrument during the year.

Distribution of Equity Shares as on 31st March 2014

| Sr. No. | Range | No. of Shares Hold | % to Capital | No of shareholders | % of total holders |
|---------|------------------|--------------------|------------------|--------------------|--------------------|
| 1 | 000001 To 000500 | 586000 | 18.5537% | 5038 | 92.8835% |
| 2 | 000501 To 001000 | 132500 | 4.1952% | 156 | 2.8761% |
| 3 | 001001 To 002000 | 131000 | 4.1477% | 86 | 1.5855% |
| 4 | 002001 To 003000 | 68700 | 2.1752% | 28 | 0.5162% |
| 5 | 003001 To 004000 | 80600 | 2.5519% | 23 | 0.4240% |
| 6 | 004001 To 005000 | 117200 | 3.7107% | 25 | 0.4609% |
| 7 | 005001 To 010000 | 241400 | 7.6431% | 35 | 0.6453% |
| 8 | 010001 To 050000 | 575300 | 18.2149% | 23 | 0.4240% |
| 9 | 050001 To 100000 | 493900 | 15.6377% | 6 | 0.1106% |
| 10 | Above 100001 | 731800 | 23.1700% | 4 | 0.0737% |
| | Total | 3158400 | 100.0000% | 5424 | 100.0000% |

The Company has complied with all the requirements of the Stock Exchange/Securities and Exchange Board of India/any statutory authority on all matters relating to capital markets, during the last 3 years.

General Shareholder Information

20th Annual General Meeting

Venue:

403, Mauryansh Elanza,
B/h. Parekh Hospital,
Shyamal Cross Road,
Satellite, Ahmedabad-380015

Date : 28-07-2014

Time : 11.30 AM

Book Closure

The Register of Members and Share Transfer books of the company shall remain close from 24th July to 28 July 2014 (both days are inclusive).

| | | |
|------------------------|---|-------------------------|
| Financial Calendar | - | 1st April to 31st March |
| First Quarter Results | - | Last week of July |
| Second Quarter Results | - | Last week of October |
| Third Quarter Results | - | Last week of December |
| Fourth Quarter Results | - | April 2015 |

Listing on Stock Exchange and Stock Code on ISIN No.

The Company's shares are listed at The Stock Exchange, Ahmedabad, Delhi Stock Exchange, and Madras Stock Exchange, The shares are traded under ISIN No. INE897B01019 by NSDL & CDSL

The Company has paid annual listing fees to The Stock Exchange, Ahmedabad for the financial year 2014 – 2015.

Market Price Data

The company's Shares have not been traded on the Stock Exchange (s) during the financial year 2013-2014.

Dematerialization of shares

The shares of the Company fall under the category of compulsory delivery in dematerialized mode by all categories of investors'. The company has agreements with National Securities Depository Limited and Central Depositories Services (India) Limited. Nearly 52.08% of the share capital of the company has been dematerialized as on 31st March 2014. The company also offers simultaneous transfer cum demat facility to its investors.

Registers and Share Transfer Agents

The company has appointed MCS LIMITED as Registrars and Transfer Agents for electronics shares. The average time taken in transfer of shares is 21 days. The depositories directly transfer the dematerialized shares to the beneficiaries.

Share Transfer System

Share transfers are registered and returned within a period of 15 days from the date of receipt, provided documents are correct and valid in all respect.



Outstanding GDRs/KDRs/Warrants or any convertible Instruments, conversion date are likely impact on equity.

NIL

Address for correspondence Register & Share Transfer Agent of the Company.

MCS Limited
Address: 101, Shetdal Complex,
Opp Bata Showroom,
Ashram Road,
Ahmedabad - 380009

In respect of any other Matters
403, Mauryansh Elanza,
B/h. Parekh Hospital,
Shyamal Cross Road,
Satellite, Ahmedabad-380015

CEO/CFO Certification

A certificate from the Managing Director of the Company in terms of clause 49(V) of the Listing Agreement was placed before the Board.

Code of conduct

The Company has adopted a code of conduct for its directors and for its senior executives. All the Board members have agreed to follow the compliance of code of conduct and declaration to that effect has been signed by the CEO.

Management Discussion & Analysis

Business Overview

Capital Market is growing as many incentives are announced by the SEBI & government for Promoting capital market & protection of investors. Main favorable features of the market are:

1. Dematerialization of shares instead of physical to avoid duplication of shares
2. Rolling settlement day to day.
3. Mechanism of payments through direct banking
4. LTCG is exempted
5. Dividend is now tax-free.
6. Reduced rates on Short Term Capital Gain.
7. Disinvestment of PSU's through public offer.
8. Regaining the confidence of public in capital market.

Opportunities:

The opportunities continue to be in corporate restructuring that is on a way in the industry. There is increasing acceptance of core competencies and spin offs and consolidation are activities in the industrial world. Therefore there are tremendous prospective in Indian corporate and capital market.

Threats:

The major threat is Political factor which influence the govt. policies like: disinvestments, taxation, growth rate, FDI, budget etc. and the stability of the ruling government. Therefore capital market is uncertain and volatile.

Outlook-Future Prospectus

Corporate Finance will be the main focus in the coming year. The year ahead will be challenging and hopefully exciting, being bright prospectus of Indian corporate and capital market.

Internal Control

The company has an adequate system of internal control to ensure accuracy of accounting records, compliance with all laws and regulations and compliance with all rules, procedures and guideline prescribed by the management.

Risk

Most market participants have been marginalized over a period of time. Hence confidence-building measures will take a much longer time to put in place. Besides net worth erosion has been serious, in the case of investors. Hence their ability and willingness to return to the capital markets will take time. While we believe that measures are being put in place by regulatory authorities, we believe that a patient approach may be in order.

Material Development in Human Resources/Industrial Relation Front

There has been no material development on the Human Resource/Industrial Relations Front during the year. Employee relation at all levels continues to remain cordial. The company had 3 employees as on March 31st, 2014.



Auditor's Certificate On Compliance With The Conditions of Corporate Governance Under Clause 49 Of The Listing Agreement.

To the Members of **Krishna Capital & Securities Limited**

We Have Examined the compliance of conditions of Corporate Governance by **Krishna Capital & Securities Limited**; for the year ended on **31st March 2014**, as stipulated in clause 49 of the Listing Agreement of the said company with stock exchange.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we Certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the company as per the books maintained by the Investors Grievance & Share Transfer Committee.

We Further state that such compliance is neither an assurance as to the viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For K G Vakharia & Co
(Chartered Accountants)
Firm Reg. No. :117022W

Kalpesh Vakharia
(Partner)
Membership No : 102521
Place: Ahmedabad
Date : 29/05/2014

Independent Auditor's Opinion

To the Members of Krishna Capital & Securities Limited

Report on the Financial Statement

We have audited the accompanying financial statements of **Krishna Capital & Securities Limited** ("The Company"), which comprise the Balance Sheet as at **31st March, 2014**. The Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2014**;

- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date, &
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2003 as amended by Companies (Auditor's Report) (Amendment) Order, 2004 ("The Order") issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 ("The Act"). We give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2 As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
 - (e) On the basis of the written representations received from the directors as on **31 March, 2014** taken on record by the Board of Directors, We Report that none of the directors are disqualified as on **31 March, 2014** from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For K G Vakharia & Co
(Chartered Accountants)
Firm Reg. No. :117022W

Kalpesh Vakharia
(Partner)
Membership No : 102521
Place: Ahmedabad
Date : 29/05/2014

Annexure to the Auditors Report

Based on the audit procedures performed for the purpose of reporting a true & fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit we report that:

1 In respect of its fixed assets:

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
- (c) No substantial part of fixed assets have been disposed off during the year, and it has not affected the going concern.

2 In respect of its inventories:

- (a) Inventory has been physically verified by the management at reasonable intervals during the year.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.

3 In respect of loans granted and taken to / from parties covered in the register maintained u/s 301 of the Companies Act, 1956.

- (a) The company has not granted unsecured loans to companies, firms or other parties covered in the register maintained u/s 301 of the companies Act-1956.
- (b) The company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, clause (iii) (b) to (iii) (d) of paragraph 4 of the Order are not applicable to the Company for the Current year.
- (c) As per Information & Explanation given to us the company has not granted any loan u/s 301 of the companies Act so Receipt of Principal & Interest thereon is Not Applicable
- (d) There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 301 of the companies Act, 1956.
- (e) The company has not taken any loan from the companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (f) The company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, clause (iii) (f) and (iii) (g) of paragraph 4 of the Order are not applicable to the Company for the Current year.
- (g) The Company has not taken any loan so Payment of Interest & Principal is Not Applicable

4 In respect of internal control

In our opinion and according to the information and explanations given to us there are adequate internal control systems commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of audit, We have not observed continuing failure to correct major weaknesses in internal control system.

5 In respect of contracts or arrangements need to be entered into a register maintained u/s 301 of the Companies Act, 1956

According to the information and explanation given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the companies Act 1956 have been entered in the register required to be maintained under that section.

In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the companies Act 1956 are made at price which are reasonable having regard to prevailing market prices at the relevant time.

6 In respect of deposits from public

The company has not accepted any deposits from the public.

7 In respect of internal audit system

In our opinion, the Company does not have any adequate internal audit system commensurate with its size and nature of business.

8 In respect of maintenance of cost records

To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) section 209 of the companies Act, 1956 for the products of the company.

9 In respect of statutory dues

(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including income tax, sales tax, wealth tax, Cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, cess were in arrears, as at year end for a period of more than six months from the date they became payable.

10 In respect of accumulated losses and cash losses

The Company has accumulated losses as on 31st March 2014. The Company has not incurred cash losses during the current Financial Year

11 In respect of dues to financial institution / banks / debentures

The company has not defaulted in repayment of dues to financial institution, or a bank.

12 In respect of loans and advances granted on the basis of security

The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13 In respect of provisions applicable to Chit fund

In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/ society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor`s Report) Order, 2003 (as amended) are not applicable to the company.

14 In respect of dealing or trading in shares, securities, debentures and other investment

The Company is mainly dealing or trading in shares, securities, debentures and other investments, and proper records have been maintained of the said transactions and contracts and timely entries have been made therein; also the shares, securities, debentures and other securities have been held by the company, in its own name except to the extent of the exemption, if any, granted under section 49 of the Act;

15 In respect of guarantee given for loans taken by others

According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.

16 In respect of application of term loans

According to information and explanation given to us and records examined by us, no term loans have been taken by the Company.

17 In respect of fund used

According to the information and explanations given to us and on overall examination of the balance sheet and cash flow statement of the company, we report that no funds raised on short-term basis have been used for long-term investment.

18 In respect of preferential allotment of shares

The company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s 301 of the Act, during the year.

19 In respect of securities created for debentures

The company has not issued any debentures during the year.

20 In respect of end use of money raised by public issues

The company has not raised any money from the public during the year under audit.

21 In respect of fraud

According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year.

Place: Ahmedabad

Date : 29/05/2014

**For K G Vakharia & Co
(Chartered Accountants)
FRN. :117022W**

**Kalpesh Vakharia
(Partner)
Membership No : 102521**



KRISHNA CAPITAL & SECURITIES LTD.

BALANCE SHEET

Balance Sheet as at end of Current Reporting Period 31st March, 2014

| Particulars | Schedule No | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|--|-------------|---|--|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 1 | 31,584,000 | 31,584,000 |
| (b) Reserves and Surplus | 2 | 1,355,798 | -1,784,745 |
| (c) Money received against share warrants | | 0 | 0 |
| (2) Share application money pending allotment | | 0 | 0 |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | | 0 | 0 |
| (b) Deferred tax liabilities (Net) | | 0 | 0 |
| (c) Other Long term liabilities | | 0 | 0 |
| (d) Long term provisions | | 0 | 0 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | | 0 | 0 |
| (b) Trade payables | | 0 | 0 |
| (c) Other current liabilities | | 0 | 0 |
| (d) Short-term provisions | | 0 | 0 |
| Total | 3 | 815,479 | 275,304 |
| II. Assets | | | |
| (1) Non-current assets | | | |
| (a) Fixed assets | 4 | | |
| (i) Tangible assets | | 390,316 | 792,956 |
| (ii) Intangible assets | | 0 | 0 |
| (iii) Capital work-in-progress | | 0 | 0 |
| (iv) Intangible assets under development | | 0 | 0 |
| (b) Non-current investments | 5 | 7,510,000 | 7,510,000 |
| (c) Deferred tax assets (net) | | 19,228 | 20,492 |
| (d) Long term loans and advances | | 0 | 0 |
| (e) Other non-current assets | | 0 | 0 |
| (2) Current assets | | | |
| (a) Current investments | | 0 | 0 |
| (b) Inventories | 6 | 1,329,775 | 1,205,438 |
| (c) Trade receivables | 7 | 1,900,508 | 2,074,660 |
| (d) Cash and cash equivalents | 8 | 77,750 | 51,558 |
| (e) Short-term loans and advances | 9 | 22,527,700 | 18,419,455 |
| (f) Other current assets | | 0 | 0 |
| Total | | 33,755,277 | 30,074,559 |

Significant Accounting Policies & Notes Forming Parts of Accounting as Per Schedule - 17

As per Our Report of Even Date

For K.G. Vakharia & Co
(Chartered Accountants)
 FRN :117022W

For Krishna Capital & Securities Limited

Kalpesh Vakharia
(Partner)
 Membership No : 102521
 Place: Ahmedabad
 Date : 29/05/2014

[Managing Director]
Ashok Agrawal
 Din No: 00944735

[Director]
Vinod Agrawal
 Din No: 00413378



KRISHNA CAPITAL & SECURITIES LTD.

Profit and Loss statement for the year ended 31st March, 2014

| Particulars | Schedule No | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---|-------------|---|--|
| (I) Revenue from operations | 10 | 3,203,506 | 2,789,702 |
| (II) Other Income | 11 | 7,955 | 7,557 |
| III. Total Revenue (I + II) | | 3,211,461 | 2,797,259 |
| (IV) Expenses: | | | |
| Cost of materials consumed | | 0 | 0 |
| Purchase of Stock-in-Trade | 12 | 78,489 | 379,991 |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 13 | -124,337 | -20,593 |
| Employee benefit expense | 14 | 718,300 | 778,800 |
| Financial costs | 15 | 0 | 0 |
| Depreciation and amortization expense | 4 | 62,815 | 75,698 |
| Other expenses | 16 | 427,865 | 564,563 |
| Total Expenses | | 1,163,132 | 1,778,459 |
| (V) Profit before exceptional and extraordinary items and tax (III-IV) | | 2,048,329 | 1,018,800 |
| (VI) Exceptional Items | | 0 | 0 |
| (VII) Profit before extraordinary items and tax (V - VI) | | 2,048,329 | 1,018,800 |
| (VIII) Extraordinary Items (Profit on sale of Fixed Asset) | | -1,883,675 | 0 |
| (IX) Profit before tax (VII - VIII) | | 3,932,004 | 1,018,800 |
| (X) Tax expense: | | | |
| (1) Current tax | | 790,199 | 192,693 |
| (2) Deferred tax | | 1,264 | -8,014 |
| (XI) Profit(Loss) from the period from continuing operations (IX-X) | | 3,140,541 | 834,121 |
| (XII) Profit/(Loss) from discontinuing operations | | 0 | 0 |
| (XIII) Tax expense of discounting operations | | 0 | 0 |
| (XIV) Profit/(Loss) from Discontinuing operations (XII - XIII) | | 0 | 0 |
| (XV) Profit/(Loss) for the period (XI + XIV) | | 3,140,541 | 834,121 |
| (XVI) Earning per equity share: | | | |
| (1) Basic | | 0.9943 | 0.2641 |
| (2) Diluted | | 0.9943 | 0.2641 |

Significant Accounting Policies & Notes Forming Parts of Accounting as Per Schedule - 17

As per Our Report of Even Date

For K.G. Vakharia & Co
(Chartered Accountants)
FRN :117022W

For Krishna Capital & Securities Limited

Kalpesh Vakharia
(Partner)
Membership No : 102521
Place: Ahmedabad
Date : 29/05/2014

[Managing Director]
Ashok Agrawal
Din No: 00944735

[Director]
Vinod Agrawal
Din No: 00413378



KRISHNA CAPITAL & SECURITIES LTD.

Notes to Accounts

| Particulars | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---|---|--|
| Schedule 1:- Share Capital | | |
| Equity Share Capital | | |
| Authorised Equity Share Capital (40,00,000 (PY 40,00,000) of Rs 10 Each) | 40,000,000 | 40,000,000 |
| | 40,000,000 | 40,000,000 |
| Issued, Subscribed & Fully Paid Equity Share Capital (31,58,400 (PY 31,58,400) of Rs 10 each Fully Paid) | 31,584,000 | 31,584,000 |
| Total | 31,584,000 | 31,584,000 |
| Schedule 2:- Reserve & Surplus | | |
| Special Reserve Fund | | |
| Balance as per Last Account | 1,453,623 | 1,286,799 |
| Add: Transfer from P & L Statement @ 20% | 671,561 | 166,824 |
| Total (A) | 2,125,184 | 1,453,623 |
| Surplus / (Deficit) of Profit & Loss Account | | |
| Balance as per Last Account | -3,238,368 | -3,896,057 |
| Add: Current Year Profit as per Statement | 3,140,541 | 834,121 |
| Less: Transfer to Special Reserve Fund @ 20% | -671,559 | -166,824 |
| Less: Short Provision of Income tax in Previous Year | 0 | -9,608 |
| Total (B) | -769,386 | -3,238,368 |
| Total (A + B) | 1,355,798 | -1,784,745 |
| Schedule 3:- Short Term Provisions | | |
| Provision for Audit Remuneration (K G Vakharia & Co.) | 25,280 | 22,865 |
| Provision for Professional Charges | 0 | 5,000 |
| Provision For Municipal Tax | 0 | 49,521 |
| TDS on Professional Charges | 0 | 5,225 |
| Provision for Income Tax | 790,199 | 192,693 |
| Total | 815,479 | 275,304 |
| Schedule 5:- Non-Current Investments | | |
| Investment in Equity Instruments | | |
| Quoted & Fully Paid Up (At Cost) | | |
| Tirupati Finlease Ltd (1,50,000 Eq. Share of Rs 10 each) (Kindly refer Note no 7 of Notes to Accounts) | 1,500,000 | 1,500,000 |
| Palco Metal Limited (3,90,000 (PY 3,90,000) Eq. Share of Rs 10 each) | 3,900,000 | 3,900,000 |
| UnQuoted & Fully Paid Up (At Cost) | | |
| Radius Global Pvt. Ltd. (51,000 (PY 51,000) Eq Share of Rs 10 each (Company under the same management) | 510,000 | 510,000 |
| Krishna Share Broking Service Pvt Ltd (1,60,000 (PY 1,60,000) Eq. Share of Rs 10 each (Company under the same management) | 1,600,000 | 1,600,000 |
| Total | 7,510,000 | 7,510,000 |

KRISHNA CAPITAL & SECURITIES LTD.

Notes to Accounts

| Particulars | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|--|--|---|
| Schedule 6:- Inventories | | |
| Stock-In-Trade (as certified & verified by the management) (Valued at cost or NRV w.e.less, where cost determine on FIFO Basis) | 1,329,775 | 1,205,438 |
| Total | 1,329,775 | 1,205,438 |
| Schedule 7:- Trade Receivables | | |
| Unsecured Considered Good Except otherwise Stated | | |
| Within Six Months | | |
| Networth Stockbroking Pvt. Ltd. | -1,162 | 0 |
| Karvy Comtrade Limited | 319 | 173,309 |
| Total (A) | -843 | 173,309 |
| Exceeding Six Months | | |
| Tirupati Finlease Limited (Kindly Refer Note No 5 of Notes to Accounts) | 1,901,351 | 1,901,351 |
| Total (B) | 1,901,351 | 1,901,351 |
| Total (A + B) | 1,900,508 | 2,074,660 |
| Schedule 8:- Cash & Cash Equivalents | | |
| Balance with Banks (HDFC Bank Limited) | 67,240 | 23,558 |
| Cash on Hand | 10,510 | 28,000 |
| Total | 77,750 | 51,558 |
| Schedule 9:- Short Term Loans & Advances | | |
| Unsecured | | |
| Palco Recycle Industries Limited | 22,201,725 | 18,120,881 |
| Deposits with Sainik Seva Services | 30,000 | 30,000 |
| Balance with Revenue Authority | | |
| Income Tax Refundable AY 09-10 | 48,557 | 48,557 |
| Income Tax Refundable AY 11-12 | 18,626 | 18,626 |
| Income Tax Refundable AY 13-14 | 8,698 | 0 |
| TDS on Interest | 220,094 | 201,391 |
| Total | 22,527,700 | 18,419,455 |
| Schedule 10:- Revenue from Operations | | |
| Speculation Business Income | 1,002,568 | 775,792 |
| Interest on Deposits (Finance Company) | 2,200,938 | 2,013,910 |
| Total | 3,203,506 | 2,789,702 |



KRISHNA CAPITAL & SECURITIES LTD.

Notes to Accounts

| Particulars | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|--|---|--|
| Schedule 11:- Other Income | | |
| Dividend Income | 7,955 | 7,557 |
| Total | 7,955 | 7,557 |
| Section 12:- Purchase of Stock-in-Trade | | |
| F & O Trading Account (Loss) | 31,798 | 69,657 |
| Currency Trading MCX (Loss) | 0 | 8,102 |
| MCX Trading Account (Loss) | 46,691 | 302,232 |
| Total | 78,489 | 379,991 |
| Schedule 13:- Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | | |
| Opening Stock | 1,205,438 | 1,184,845 |
| (-) Closing Stock | 1,329,775 | 1,205,438 |
| Total | -124,337 | -20,593 |
| Schedule 14:- Employee Benefits Expense | | |
| Salary Expenses | 118,300 | 178,800 |
| Directors Remuneration | 600,000 | 600,000 |
| Total | 718,300 | 778,800 |
| Schedule 15:- Finance Costs | | |
| Interest Expenses | 0 | 0 |
| Total | 0 | 0 |
| Schedule 16:- Other Expenses | | |
| Advertisement Expense | 32,180 | 21,238 |
| Audit Fees | 28,090 | 28,090 |
| Bank Charges | 1,270 | 4,847 |
| Demat Charges | 1,162 | 329 |
| Electricity Expenses | 2,622 | 9,770 |
| Insurance Expenses | 11,615 | 17,164 |
| Municipal Tax | 35,527 | 49,521 |
| Office Expenses | 18,700 | 16,200 |
| Office Main. Cont. Charges | 24,996 | 79,362 |
| Office Rent Expense | 24,000 | 24,000 |
| Penalty on TDS | 0 | 6,200 |
| Petrol Exp | 53,768 | 72,902 |
| Postage Expense | 412 | 489 |
| Printing & Stationery | 15,524 | 14,616 |
| Professional Charges | 86,549 | 103,384 |
| Professional Tax | 2,000 | 2,000 |
| ROC Filing Fees | 2,000 | 1,500 |
| Software Exp | 5,145 | 4,203 |
| Stock Exchange Listing Fee | 28,467 | 33,707 |
| Tea & Others Exp | 10,290 | 29,452 |
| Telephone & Mobile Expenses | 43,548 | 45,589 |
| Total | 427,865 | 564,563 |

SCHEDULE 4:- FIXED ASSETS AS PER COMPANIES ACT

KRISHNA CAPITAL & SECURITIES LTD.

| Sr. No. | Name of the Asset | Rate of Dep % | Gross Block | | | Depreciation | | | Net Block | | | |
|-----------------------|-------------------|---------------|-----------------|--------------------------|---------------------------|-----------------|----------------------|--------------------------|---------------------------|----------------|-----------------|-----------------|
| | | | Opening Balance | Addition During The Year | Deduction During The Year | As On 31.3.2014 | Opening Depreciation | Provided During The Year | Deduction During The Year | Upto 31.3.2014 | As an 31.3.2013 | As At 31.3.2014 |
| Tangible Asset | | | | | | | | | | | | |
| 1 | Computer | 40.00 | 393689 | 0 | 0 | 393689 | 355003 | 15474 | 0 | 370477 | 38686 | 23212 |
| 2 | Mobile Phone A/c | 13.91 | 0 | 26500 | 0 | 26500 | 0 | 3020 | 0 | 3020 | 0 | 23480 |
| 3 | Motor Car | 25.89 | 1136434 | 0 | 0 | 1136434 | 1095911 | 10491 | 0 | 1106402 | 40523 | 30032 |
| 4 | Office Equipment | 13.91 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Office Premises | 5.00 | 1031325 | 0 | 366325 | 665000 | 317578 | 33830 | 0 | 351408 | 713747 | 313592 |
| 6 | Scooter | 25.89 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | TOTAL (CY) | | 2561448 | 26500 | 366325 | 2221623 | 1768492 | 62815 | 0 | 1831307 | 792956 | 390316 |
| | TOTAL (PY) | | 2649980 | 8500 | 97032 | 2561448 | 1768428 | 75698 | 75634 | 1768492 | 881552 | 792956 |

Note:

1. Office Premises sold for Rs.2250000

Depreciation allowable as per Income Tax Act 1961

| No | Description | Rate | Opening WDV | Additions | | Deductions | Sub Total | Depr-eciation | Closing WDV |
|----|--|------|---------------|------------------|--------------------|---------------|---------------|---------------|---------------|
| | | | | 180 Days & above | Less than 180 Days | | | | |
| 1 | Cellular Phone, Vehicle, Office Equipment, Motor Car | 15% | 40523 | 26500 | 0 | 0 | 67023 | 10053 | 56970 |
| 2 | Computer | 60% | 23212 | 0 | 0 | 0 | 23212 | 13927 | 9285 |
| 3 | Office Premises | 10% | 713747 | 0 | 0 | 366325 | 347422 | 34742 | 312680 |
| | Total (CY) | | 777482 | 26500 | 0 | 366325 | 437657 | 58723 | 378934 |
| | Total (PY) | | 788068 | 8500 | 0 | 21398 | 775170 | 101635 | 673535 |



KRISHNA CAPITAL & SECURITIES LTD.

Schedule :- 17 -: Notes to Accounts

1 Significant Accounting Policies

1 Basis of Accounting

The financial statements are prepared under the historical cost convention on the accrual basis of accounting and comply with the mandatory accounting standards and statements issued by the ICAI

2 Inventories

Inventories are valued at cost or Market Value whichever is lower

3 Revenue Recognition

All Income & Expenditures are accounted for on accrual basis

4 Fixed Assets

The Gross Block of Fixed Assets is stated at original cost of acquisition which includes any cost directly attributable to bringing the Assets to their working condition for their intended use.

5 Depreciation

Depreciation on Fixed Assets has been provided on written down method at the rates and manner prescribed in schedule XIV of the Companies Act, 1956, where as the according to Schedule XIV, 100% amount is written off in respect of asset having net block value of Rs 5,000/- or less.

6 Investment

Investment is for Long Term and stated at cost, except where there is reduction in the value of investment is other than temporary.

7 Income Tax

Income Tax comprises the current tax provision and the net change in the deferred tax assets or liability in the year. Deferred Tax Assets and Liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax, bases and operating loss carry forwards, deferred tax assets are recognized subject to management's judgment that realization is more likely than not taxable income in the years in which the temporary differences are expected to be received or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the income statement in the period of enactment of the change.

8. Extraordinary Items

This year company has sold its Fixed Asset of Office Premises at Sahajanand Complex for profit of Rs. 1883675 which is not in the normal course of the business of company. Hence it is shown as an Extraordinary item in the Profit & Loss a/c.



KRISHNA CAPITAL & SECURITIES LTD.

Ahmedabad

Notes of Accounts

- 1 Balance of Sundry Debtors, Creditors, Loans & Advances are subject to confirmation.
- 2 Cash balance & Closing Stock are physically taken, Valued & Certified by the Management.

| 3 | Payment to Auditors | 31/3/2014 | 31/3/2013 |
|---|---------------------------|-----------|-----------|
| | Statutory & Company Audit | 20,000 | 20,000 |
| | Taxation | 5,000 | 5,000 |
| | Service Tax | 3,090 | 3,090 |
| | Total | 28,090 | 28,090 |

- 4 Contingent Liabilities is NIL
- 5 There is a Book debt Tirupati Finlease Limited in respect of that Rs 19,01,351/- is outstanding to receive since long period, but the matter is lying with the court & according to the legal expert the company will definitely going to receive that amount so there is no need to have provision on the same
- 6 The Company's Investment as per Schedule 18 in quoted Share's quotation is not available
- 7 The company is holding equity Shares of Tirupati Finlease Limited of Rs 15,00,000/- which are long term in the nature. According to Accounting Standard-13 "Valuation of Investment" these are required to value at cost except there is reduction in the value other than temporary in the nature.
There is reduction in the value of Investment of these share but it could not recognizable as well it is not incorporated because of legal court case is pending.
- 8 Figures of the previous period have been regrouped, wherever necessary, to make them comparable with the Current Year Figures.
- 9 Based on the information available with the company there are no outstanding dues to small-scale undertaking as at the year end.
- 10 Director's Gross Remuneration Amounted to Rs. CY 6,00,000 (PY 6,00,000)
- 11 Provision for tax is based on the assessable profits of the company computed in accordance with the Income Tax Act, 1961.

| | | |
|---|--------------------------|-----|
| a | CIF Value of Imports | NIL |
| b | FOB Value of Exports | NIL |
| c | Exp. In Foreign Currency | NIL |
| d | Earning in Foreign | NIL |

12 Earning Per Share

- a The amount used as the numerator in calculating basic and diluted earning per shares is the net profit attributable to the shareholders of KRISHNA CAPITAL & SECURITIES LTD disclosed in the Profit & Loss Account.
- b The weighted average number of equity shares used as the denominator in calculating both basic and diluted earnings per shares is 31,58,400

| 13 | Deferred Tax Liability/ Deferred Tax Assets | 31/3/2014 | | 31/3/2013 | |
|----|---|-----------|---------|-----------|---------|
| | Opening Balance Deferred Tax Liability | -20,493 | | -12478 | |
| | Add :- DTL on Difference of depreciation | | | | |
| | Depreciation as per Companies Act. | 62,815 | | 75698 | |
| | Depreciation as per Income Tax Act 1961 | 58,723 | | 101,635 | |
| | Difference | 4,092 | | -25,937 | |
| | DTL @ 30.90% on 4,092 | -25,937 | 1,264 | | -8,015 |
| | Closing Balance of DTL / (DTA) | | -19,228 | | -20,493 |

14 Related Party Transaction

As per AS-18 issued by the ICAI, the company's Related Party Disclosure is as follows:-

| Name of Related Party | Nature of Relation | Nature of Transaction | Volume of Transaction | Any O/s Liability/Asset |
|-----------------------|--------------------|-------------------------|-----------------------|-------------------------|
| Ashok Agrawal | Managing Director | Director's Remuneration | 600,000 | 0 |

15 Figures have been rounded off to nearest rupee.

16 Quantitative Details of Principal Items of Goods Traded

| No | Script Name | Opg Stk | Purchase | Sales | Clg Stock |
|----|------------------------------|---------|----------|-------|-----------|
| 1 | Aashi Industries Ltd | 800 | 0 | 0 | 800 |
| 2 | Advance Bio Coal India Ltd | 5,000 | 0 | 0 | 5,000 |
| 3 | Ajay Home Products Ltd | 19,500 | 0 | 0 | 19,500 |
| 4 | Akash Agro Industries Ltd | 1,000 | 0 | 0 | 1,000 |
| 5 | Asian Agalite Ltd | 1,000 | 0 | 0 | 1,000 |
| 6 | Asiatic Foods Exports Ltd | 4,000 | 0 | 0 | 4,000 |
| 7 | Asiatic Infra & Shelters Ltd | 1,500 | 0 | 0 | 1,500 |
| 8 | Barar Industries Ltd | 200 | 0 | 0 | 200 |
| 9 | Chandrika Trade Ltd | 1,581 | 0 | 0 | 1,581 |
| 10 | Citizen Yarns Ltd | 2,700 | 0 | 0 | 2,700 |
| 11 | Comet Glass Ltd | 1,000 | 0 | 0 | 1,000 |
| 12 | Essar Steel Ltd | 3,000 | 0 | 0 | 3,000 |
| 13 | Fine Agrometics Ltd | 1,000 | 0 | 0 | 1,000 |
| 14 | Fischer Chemic Ltd | 1,300 | 0 | 0 | 1,300 |

| | | | | | |
|----|----------------------------------|--------|---|---|--------|
| 15 | Growmore Solvant Ltd | 1,500 | 0 | 0 | 1,500 |
| 16 | Hani Industries Ltd | 12,900 | 0 | 0 | 12,900 |
| 17 | Hindustan Finstock Ltd | 1,400 | 0 | 0 | 1,400 |
| 18 | ICP Securities Ltd | 1,800 | 0 | 0 | 1,800 |
| 19 | Indo Credit Capital Ltd | 3,900 | 0 | 0 | 3,900 |
| 20 | Indo Mexwell Ltd | 1,300 | 0 | 0 | 1,300 |
| 21 | Ispat Industries Ltd (Pref) | 10,000 | 0 | 0 | 10,000 |
| 22 | Jindal Leasfin Ltd | 3,300 | 0 | 0 | 3,300 |
| 23 | Karishma Floriculture Ltd | 200 | 0 | 0 | 200 |
| 24 | Karwa Securities Ltd | 8,100 | 0 | 0 | 8,100 |
| 25 | Keshariya Spinners Ltd | 8,900 | 0 | 0 | 8,900 |
| 26 | Koluthara Exports Ltd | 700 | 0 | 0 | 700 |
| 27 | Krystal Knitware Ltd | 2,000 | 0 | 0 | 2,000 |
| 28 | Mahasagar Travels Ltd | 1,000 | 0 | 0 | 1,000 |
| 29 | Mark Leasing Ltd | 1,000 | 0 | 0 | 1,000 |
| 30 | Mig-Weld Machines Ltd | 1,200 | 0 | 0 | 1,200 |
| 31 | MTZ Polyfilms Ltd | 1,000 | 0 | 0 | 1,000 |
| 32 | Patel's Widecom Ltd | 4,800 | 0 | 0 | 4,800 |
| 33 | Pretto Leather Industries Ltd | 800 | 0 | 0 | 800 |
| 34 | Punjab Wireless System Ltd | 100 | 0 | 0 | 100 |
| 35 | Rajadhiraj Industries Ltd | 2,000 | 0 | 0 | 2,000 |
| 36 | Reliance Industries Ltd | 875 | 0 | 0 | 875 |
| 37 | Rose Labs Ltd (Singhal Overseas) | 1,800 | 0 | 0 | 1,800 |
| 38 | Scintilla Softwares Ltd | 2,000 | 0 | 0 | 2,000 |
| 39 | Secure Industries Ltd | 1,300 | 0 | 0 | 1,300 |
| 40 | Seemax Industries Ltd | 100 | 0 | 0 | 100 |
| 41 | Shalin Hotels Ltd | 900 | 0 | 0 | 900 |
| 42 | Shree Aravali Finlease Ltd | 2,000 | 0 | 0 | 2,000 |
| 43 | Somani Strips Ltd | 1,000 | 0 | 0 | 1,000 |
| 44 | Sonell Clocks & Gifts Ltd | 6,700 | 0 | 0 | 6,700 |
| 45 | Swet Chem Antibiotics Ltd | 200 | 0 | 0 | 200 |
| 46 | Tirupati Finlease Ltd | 5,800 | 0 | 0 | 5,800 |

17 Brought Forward Loss or Depreciation Allowance as per Income Tax Act 1956

| Assess. Year | Nature of Loss Allowance | Amount as Returned | Set off in C. Y. | Remaining Amount |
|--------------|--------------------------|--------------------|------------------|------------------|
| 2010-11 | Business Loss (Normal) | 295,886 | 295,886 | 0 |
| 2009-10 | Capital Loss (Long Term) | 5,815,144 | 3,078,005 | 2,737,139 |
| 2006-07 | Unabsorbed Depreciation | 60,443 | 60,443 | 0 |
| 2009-10 | Unabsorbed Depreciation | 129,965 | 129,965 | 0 |
| 2010-11 | Unabsorbed Depreciation | 165,051 | 165,051 | 0 |

18 Brought Forward MAT Credit to be Setoff against the Tax on Taxable Income subject to MAT as per Income Tax Act 1956

| Assess. Year | Credit Brought Forward | Mat Credit Set off in Current Year | MAT Credit Carried Forward |
|--------------|------------------------|------------------------------------|----------------------------|
| 2007-08 | 170886 | 0 | 170,886 |
| 2008-09 | 15172 | 0 | 15,172 |
| 2011-12 | 86150 | 0 | 86,150 |
| 2012-13 | 647935 | 0 | 647,935 |
| 2013-14 | 192693 | 0 | 192,693 |
| 2014-15 | 0 | 0 | 333,471 |
| Total | 1112836 | 0 | 1,446,307 |

19 Members Shareholding 5% or more of Issued & Subscribed Equity Share as on 31/03/2013

| Folio No | Client ID | Members Name | No of Share | % of Holding |
|----------|-----------|-------------------------------|-------------|--------------|
| IN302461 | 10379570 | Radius Global Private Limited | 259,000 | 8.2004% |
| IN302461 | 10360662 | Ashokkumar Babulal Agrawal | 202,000 | 6.3956% |
| IN302461 | 10362648 | Ankit Kirankumar Agrawal | 169,800 | 5.3761% |

For K.G. Vakharia & Co
(Chartered Accountants)
FRN :117022W

For Krishna Capital & Securities Limited

Kalpesh Vakharia
(Partner)
Membership No : 102521
Place: Ahmedabad
Date : 29/05/2014

[Managing Director]
Ashok Agrawal
Din No: 00944735

[Director]
Vinod Agrawal
Din No: 00413378

KRISHNA CAPITAL & SECURITIES LTD.

Ahmedabad

Cash Flow Statement for the Year Ended on 31/03/2014

| Particulars | FY 2013-2014 | FY 2012-2013 |
|--|--------------------|--------------------|
| A Cash Flow From Operating Activities | | |
| Net Profit/(Loss) for the Period (After Tax) | 3,140,541 | 2,999,664 |
| Adjustment for Non Cash Items | | |
| Deferred Tax Asset / Liability Created | 1,264 | (12,478) |
| Depreciation | 62,815 | 90,780 |
| Dividend Income Earned | (7,955) | (7,816) |
| Income Tax Provision | 790,199 | 681,802 |
| Interest (Paid/Payable on loans etc) | 0 | 3,260 |
| Interest on Deposit (Finance Company) | (2,200,938) | (1,674,657) |
| Interest Received on Income Tax Refund | 0 | (17,772) |
| Sale of Fixed Asset | 0 | (4,694) |
| Cash Flow Before Change in Working Capital | 1,785,926 | 2,058,089 |
| Change in Working Capital | | |
| Increase / Decrease in Trade Receivable | 174,152 | (794,842) |
| Increase / Decrease in Loans & Advances | (4,108,245) | (2,934,869) |
| Increase / Decrease in Inventories | (124,337) | 303,289 |
| Increase / Decrease in Other Liability | 540,175 | 598,242 |
| Increase / Decrease in Trade Payables | 0 | 0 |
| Cash Flow Before Tax | (1,732,329) | (770,091) |
| Tax Paid | (790,199) | (681,802) |
| Extra-Ordinary Item | 0 | 0 |
| Net Cash Flow From Operating Activities | (2,522,528) | (1,451,893) |
| B Cash Flow From Investing Activities | | |
| Purchase of Fixed Asset | (26,500) | (45,045) |
| Sale of Fixed Asset | 366,325 | 4,694 |
| Net Cash From Investing Activities | 339,825 | (40,351) |
| C Cash Flow From Financing Activities | | |
| Dividend Income Earned | 7,955 | 7,816 |
| Interest on Deposit (Finance Company) | 2,200,938 | 1,674,657 |
| Interest on Income Tax Refund | 0 | 17,772 |
| Interest Paid/Payable on Loans etc | 0 | (3,260) |
| Unsecured Loans | 0 | 0 |
| Net Cash From Financing Activities | 2,208,893 | 1,696,985 |
| Net Cash & Cash Equivalents (A+B+C) | 26,192 | 204,741 |
| Cash & Cash Equivalents as at 1st April (Opening Balance) | 51,558 | 172,900 |
| Cash & Cash Equivalents as at 31st March (Closing Balance) | 77,750 | 377,641 |
| | 26,192 | 204,741 |



Note:- The above Cash Flow Statement has been Prepared under the Indirect Method as set out in AS - 3 issued by the ICAI

Note:- Previous Year's Figure have been regrouped & rearranged wherever considered necessary

For Krishna Capital & Securities Limited

Place: Ahmedabad
Date : 29/05/2014

[Managing Director]
Ashok Agrawal
Din No: 00944735

[Director]
Vinod Agrawal
Din No: 00413378

Auditors Report

We have verified the attached Cash Flow Statement of Krishna Capital & Securities Ltd. Derived from audited financial statement and the books and records maintained by the company from audited financial statement and the books and records maintained by the company for the year ended 31st March 2014 and found the same in agreement therewith

For K G Vakharia & Co
(Chartered Accountants)
FRN :117022W

Place: Ahmedabad
Date : 29/05/2014

Kalpesh Vakharia
(Partner)
Membership No : 102521



KRISHNA CAPITAL & SECURITIES LTD.

Ahmedabad

Information Pursuant to Part IV of Schedule IV to the Companies Act 1956

Balance Sheet Abstract & Company's Business Profile

I Registration Details.

| | | |
|--------------------|---|-----------------------|
| Registration No. | : | L67120GJ1994PLC023803 |
| State Code | : | 4 |
| Balance Sheet Date | : | 31/03/2014 |

II Capital Raised During the Year

| | | |
|-------------------|---|-----|
| Public Issue | : | NIL |
| Bonus Issue | : | NIL |
| Right Issue | : | NIL |
| Private Placement | : | NIL |

III Position of Mobilization and Deployment of Funds

| | | |
|-------------------|---|------------|
| Total Liabilities | : | 33,755,277 |
| Total Assets | : | 33,755,277 |

Source Of Funds

| | | |
|------------------------|---|------------|
| Paid up Capital | : | 31,584,000 |
| Reserves & Surplus | : | 1,355,798 |
| Secured Loans | : | 0 |
| Unsecured Loans | : | 0 |
| Deffered Tax Liability | : | 0 |

Application of Funds

| | | |
|--------------------|---|-----------|
| Net Fixed Assets | : | 390,316 |
| Investment | : | 7,510,000 |
| Net Current Assets | : | |
| Misc. Expenditure | : | - |
| Accumulated Losses | : | NIL |
| Deffered Tax Asset | : | 19,228 |

IV Performance of Company

| | | |
|---|---|-----------|
| Total Income | : | 3,211,461 |
| Total Expenditure | : | 1,163,132 |
| Profit / (Loss) before Tax | : | 3,932,004 |
| Profit / (Loss) after Tax | : | 3,140,541 |
| Earnings Per Share (Rs) (on annalised basis) | : | 0.9943 |
| Dividend Rate | : | NIL |

V Generic Names Of three principal Products/Services of Company (As per monetary terms)

| | | |
|---------------------|---|---|
| Item Code No. | : | NIL |
| Product Description | : | Securities Trading & Financial Services |

Form 29B
[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company

1 We have examined the accounts and records of

| | | |
|----------------------------|---|--|
| Name: | Krishna Capital & Securities Limited | |
| Address: | 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad - 380015 | |
| PAN No: | AAACK 6286 H | |
| Engaged in the Business of | | |
| Code | Sector | Sub Sector |
| 807 | Non Banking Finance Companies | Advancing & Financing Loan |
| 204 | Trading Others | Trading in Shares & Securities & Commodities |

In order to arrive at the book profits during the year ended on the **31st March, 2014**

- 2 We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2014-2015 is Rs. 790,199/- which has been determined on the basis of the details in Annexure A to this Form
- 3 In our opinion and to the best of our knowledge and according to the explanations given to us the particulars given in Annexure A are true and correct.

For K G Vakharia & Co
(Chartered Accountants)
FRN :117022W

Place: Ahmedabad
Date : 29/05/2014

Kalpesh Vakharia
(Partner)
Membership No : 102521

ANNEXURE A

[See paragraph 2]

Details relating to the computation of book profits for the purposes of section 115JB of the Income-tax Act, 1961

| | | |
|----|--|--|
| 1 | Name of the assessee | Krishna Capital & Securities Limited |
| 2 | Particulars of address | 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad - 380015 |
| 3 | Permanent Account Number | AAACK6286 H |
| 4 | Assessment year | 2014 - 2015 |
| 5 | Total income of the company under the Income-tax Act | 1,340,637 |
| 6 | Income-tax payable on total income | 456,728 |
| 7 | Whether Profit and Loss Account is prepared in accordance with the provisions of Parts II and III of Schedule VI to the Companies Act, 1956 (1 of 1956). | Yes |
| 8 | Whether Profit and Loss Account referred to in Column 7 above has followed the same accounting policies, accounting standards for preparing the profit and loss account and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general body meeting? If not, the extent and nature of variation be specified.) | Yes |
| 9 | Net profit according to Profit and Loss Account referred to in (7) above. | 3,140,541 |
| 10 | Amount of net profit as shown in Profit and Loss Account as increased by the amounts referred to in clauses (a) to (f) of Explanation of sub section (2) of this section (file working separately, where required) | 791,463 |
| 11 | The amount as referred to in item 10 as reduced by the amounts referred to in clauses (i) to (vii) of Explanation of sub-section (2) of this section (file working separately, where required) | 7,955 |
| 12 | Book profit as computed according to explanation given in sub-section (2) | 3,924,049 |
| 13 | 18.5 % of book profit as computed in 12 above (Inclusive cess). (Tax + Surcharge + EC + SHEC) | 790,199 |
| 14 | In case income-tax payable by the company referred to at Sl. No. 6 is less than eighteen & half percent of its book profits shown in column 12, the amount of income-tax payable by the company would be 18.5% of column 12, i.e., as per (13). | 790,199 |



Calculation Sheet of Book Profit Under Section 115JB

| | |
|------------------------|---|
| Assessee Name | Krishna Capital & Securities Limited |
| Assessment Year | 2014 - 2015 |
| PAN No | AAACK 6286 H |

| | | |
|--|---|--------------------------------------|
| Net Profit & Losses After Tax (As Per Schedule VI of Companies Act) | | 3,140,541 |
| Addition | | |
| 1 | Income Tax Paid or Payable or Its Provision (Other Than FBT) | a) Provision for Current Tax 791,463 |
| 2 | Reserve (Except Reserve u/s 33AC) | |
| 3 | Provision for unascertained Liability | |
| 4 | Provision for Losses of Subsidiary Company | |
| 5 | Dividend Paid or Proposed | |
| 6 | Expenditure in Relation to Exempt Income | |
| 7 | Depreciation attributable to Revaluation of Assets | |
| 8 | Others | |
| Total of Addition | | 791,463 |

| | | |
|------------------------------|--|--|
| Deduction | | |
| 1 | Amount Withdrawn from Reserve / Provision if Created to P & L | |
| 2 | Exempt Income u/s 10, 10AA, 11 or 12 [Except u/s 10(38)] | a) Dividend Income Exempt u/s 10(34) 7,955 |
| 3 | Amount Withdrawn from Revaluation Reserve not exceeding the amount of Depreciation attributable to Revaluation of Asset | |
| 4 | Unabsorbed Depreciation or Business Loss (Before Depreciation) Whichever is Less | |
| 5 | Profit of Sick Industrial Company | |
| 6 | Others | |
| Total of Deduction | | 7,955 |
| BOOK PROFIT u/s 115JB | | 3,924,049 |



KRISHNA CAPITAL & SECURITIES LTD.

ATTENDANCE SLIP

| | |
|-------------|--|
| L. F. NO. | |
| NO. OF | |
| SHARES HELD | |

I/We hereby record my/our presence at the 20th Annual General Meeting of the company to be held in the premises of 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad-380 015 on 28/07/2014.

| | |
|---|--|
| NAME OF THE SHARE HOLDERS [IN BLOCK LETTERS] | |
| SIGNATURE OF THE SHARE HOLDER | |
| NAME OF THE PROXY [IN BLOCK LETTERS] | |
| SIGNATURE OF THE PROXY | |

NOTES :

1. You are requested to sign and hand this over at the entrance.
2. If you intend to appoint a proxy to attend the meeting instead of your self, the proxy must be deposited at the Registered Office of the Company at 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad-380 015, not less than 48 Hours before the time for holding the meeting.
3. If you are attending the meeting in person or by proxy, you/your proxy for reference at the meeting may please bring your copy of the Balance Sheet.

KRISHNA CAPITAL & SECURITIES LIMITED

FORM OF PROXY

| | |
|-------------|--|
| L. F. NO. | |
| NO. OF | |
| SHARES HELD | |

I/We _____ of _____ in the district of _____ being a member/members of the above named company _____ hereby _____ appoint _____ of _____ in the district of _____ of failing him _____ of _____ as my/our proxy to vote me/us on my/our behalf at the 20th Annual General Meeting of the company to be held on the 28/07/2014 and at any adjournment thereof.

Signed this _____ day of _____ 2014.

NOTES :

1. The proxy must be deposited at the Regd. Office of the Company at 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad-380 015, not less than 48 hours before the time for holding the meeting.



BOOK - POST
(Printed Matter)

To : _____

From :
If undelivered, please return to :
KRISHNA CAPITAL & SECURITIES LIMITED
Regd. Office : 403, Mauryansh Eianza, B/h. Parekh Hospital,
Shyamal Cross Road, Satellite, Ahmedabad - 380 015